

**Consilium Investment Capital (CIC) purchases the INTL Consilium LLC equity from their JV Partner International Assets Holding Corp. (Nasdaq: 'IAAC')**

Jonathan Binder and Charles Cassel are pleased to announce that Consilium Investment Capital Inc. ("CIC"), their holding company, has purchased the 50.1% interest of INTL Consilium, LLC from International Assets Holding Corporation ('IAAC'). As a result of the transaction, CIC will be 100% employee owned and will be rebranded as Consilium Investment Management effective immediately.

The opportunity to become 100% employee owned arose as a result of a change in the priorities of IAAC. Despite the difficulties faced by investment managers in the last nine months, the market environment is very attractive. This transaction will provide clients and prospects, a clear reaffirmation of our commitment to our business. As conditions continue to stabilize, Mr. Binder believes, "we will be able to produce attractive risk adjusted returns and win new client mandates."

The Fort Lauderdale and London based investment team is well equipped to identify the best investment opportunities to produce the return profile that clients expect. Our operations and compliance unit will continue to be managed by James Gainey to the highest institutional standards of fiduciary responsibility and transparency.

Mr. Cassel stated that "the core belief of a value driven investment philosophy that does not rely upon leverage and that focuses on limiting volatility will continue to be the main approach, which should be seen positively by most asset allocators who are more mindful of the downside risks inherent in the capital markets."

Consilium Investment Management is an emerging market and convertible arbitrage specialist with \$376 million in assets under management.

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